

Press Release August 23, 2018

Bharat BillPay empowers consumers of Punjab State Power Corporation Ltd. for easy bill payment

Chandigarh: Bharat BillPay, the one stop bill payment ecosystem launched by National Payments Corporation of India (NPCI) has on-boarded Punjab State Power Corporation Limited (PSPCL) through Paytm Payments Bank to empower 90 lakh consumers for easy bill payment. Currently, Bharat BillPay has enabled 125 Billers out of which 95 billers are live across India. There are over 1.9 million agent outlets spread across the country and nearly 37 thousand agents have a presence in Punjab.

Other major national billers on-boarded in Telecom Postpaid are Airtel, Vodafone, Jio Postpaid, Idea, Aircel, BSNL, MTNL and the national billers in DTH category are Tata Sky, Videocon DTH, Dish TV etc. The regional Power and Gas Billers who are a part of the Bharat BillPay ecosystem in and around Punjab State are Uttar Haryana Bijli Vitran Nigam Limited, Dakshin Haryana Bijli Vitran Nigam Limited, Himachal Pradesh State Electricity Board, Siti Energy and Haryana City Gas Distribution Ltd.

Mr. A.R.Ramesh, Chief Project Officer, Bharat Bill Payment System, NPCI said, "PSPCL is one of the new billers joining the interoperable bill payment ecosystem for the first time. PSPCL has partnered with Paytm Payments Bank for on-boarding on the ecosystem and this has significantly increased accessibility of the consumers to the billers, anytime and anywhere. With an ecosystem like Bharat BillPay our motto has been to make the consumer's life easier by providing a one-stop destination for all recurring bills".

Sardar Gurpreet Singh Kangar, Power Minister, Punjab said, "We are happy to note that consumers of Punjab State would be benefited with ease of bill payment service via Bharat BillPay. This gives power and control to the consumer to pay bills of PSPCL or any bill across India via their preferred app/website enabled on Bharat BillPay at one location. This will also facilitate the digital India initiative as consumers will have access to all digital channels to make their payments"

Speaking on the partnership Sh. A Venu Prasad, IAS, Principal Secretary Power said, "Under Digital India, we are entirely dedicated on leveraging technology to simplify the lives of our consumers and making the idea of 'ease of doing things' a reality. In view of

promoting online payment collection of electricity bills, PSPCL is happy to collaborate with BBPS to enable quick, seamless and easy bill payments experience for our consumers. We appeal all PSPCL consumers to pay their electricity bills through BBPS channels and enjoy the convenience of easy online electricity bill payments. We are confident PSPCL consumers will find this service extremely convenient and useful."

Er. Baldev Singh Sran, Chairman cum Managing Director, PSPCL said, "With Bharat BillPay, PSPCL consumers have a safe and secure option to pay their bills and it saves time and cost of travelling to various PSPCL bill collection centres. It empowers the consumers to pay their bills at one single platform instead of visiting multiple website, apps etc.

Mr. Jatinder Goyal, Director Finance, PSPCL said, "With Bharat BillPay, PSPCL can now reduce huge costs being spent on various collection points. Consumers have to pay zero cost on digital Bharat BillPay channels like net-banking, mobile-banking etc."

Consumers can pay their PSPCL bills in four simple steps:

- 1. Select to pay your bills via net-banking, website, app or physical outlets by just seeing the Bharat BillPay logo.
- 2. Select PSPCL from the list. Check the list at www.bharatbillpay.com
- 3. Choose your desired payment mode like Debit Card, Credit Card, Net-Banking or Cash as enabled by your bank.
- 4. Receive instant receipt and confirmation with Bharat BillPay logo

Bharat BillPay is an ecosystem that provides one-stop interoperable bill payment solution and enables the consumers of banks and non-banks across India to make bill payment via their preferred mode of channel like Website, Internet Banking, Mobile App/Banking, KIOSK or physical centres like Agent/Bank-Branch/Business Correspondents etc. The approved category of billers on Bharat BillPay are: Electricity, Direct-To-Home (DTH), Telecom (mobile postpaid, landline postpaid and broadband), Water and Gas. Once bills are paid, the consumers receive instant confirmation in the form of SMS or/and email or print receipt with the Bharat BillPay logo.

About Bharat Bill Payment System: Bharat Bill Payment System is a Reserve Bank of India's (RBI) conceptualised ecosystem, managed by National Payments Corporation of India (NPCI) which offers integrated, accessible and interoperable bill payment services to consumers across geographies with certainty, reliability and safety of transactions. It offers bill payment service to consumers through a network of agents/ retail shops/ bank-branches

and digital channels like Internet banking, mobile apps, websites of banks and non-bank entities. As on date, 63 banks and 9 non-bank entities function as Bharat Bill Payment Operating Units (BBPOUs) in the country. A BBPOU can be a bank or a non-bank institution which handles payment and aggregation of services related to bill payments under the scope of Bharat Bill Payment System (Bharat BillPay). Non-bank entities include aggregators, prepaid instrument issuers and consumer facing organisations. The pilot phase of Bharat Bill Payment System was launched by former RBI Deputy Governor, Mr. R. Gandhi on August 31, 2016. After successful completion of the pilot run, RBI accorded their approval and subsequently NPCI announced the launch of Bharat Bill Payment System on October 17, 2017.

For more information, please check: https://www.bharatbillpay.com/

About NPCI: National Payments Corporation of India (NPCI) was set up in 2009 as the central infrastructure for various retail payment systems in India and was envisaged by the Reserve Bank of India (RBI) as the payment utility in the country. From a single service of switching of interbank ATM transactions through National Financial Service, the range of services has grown to Cheque Truncation System, National Automated Clearing House (NACH), Aadhaar Enabled Payment System (AePS), USSD based *99#, RuPay card, Immediate Payment Service (IMPS), Bharat Interface for Money - Unified Payments Interface (BHIM UPI), BHIM Aadhaar, National Electronic Toll Collection (NETC) and Bharat BillPay.

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