

NPCI/2023-24/BBPS/019/AD1

13th February 2024

To
All BBPOUs
Bharat Bill Payment System,
NPCI Bharat BillPay Ltd.

Respected Sir/Madam,

Subject: Addendum to Circular Number NPCI/2023-24/BBPS/019 - Revision in BBPS Settlement Cycle Timings

This is in reference to Circular Number **NPCI/2023-24/BBPS/019**, dt. 12th December 2023 communicating the BBPOUs about increase in the settlement cycles from 4 to 6. The revised cycle timings along with naming convention of the settlement report was communicated vide the aforementioned circular.

Basis ecosystem feedback, we are modifying the cycle timings. The same is delineated below:

Cycle No	Old From Time	Old To Time	New From Time	New To Time	Duration in Hrs	Expected Posting Time	RTGS
1 st Cycle	20:00	23:00	20:00	00:00	04:00	04:00:00 Hrs	
2 nd Cycle	23:00	08:30	00:00	08:30	08:30	10:00:00 Hrs	
3 rd Cycle	08:30	11:30	08:30	11:30	03:00	13:00:00 Hrs	
4 th Cycle	11:30	14:00	11:30	14:00	02:30	15:30:00 Hrs	
5 th Cycle	14:00	17:00	14:00	17:00	03:00	18:30:00 Hrs	
6 th Cycle	17:00	20:00	17:00	20:00	03:00	21:30:00 Hrs	

The mentioned settlement timings shall be effective 19th February 2024. BBPOUs are requested to take note of the aforementioned provisions and make necessary arrangements within the prescribed timelines.

Yours Sincerely,

Sd/-

Noopur Chaturvedi
Chief Executive Officer (CEO)
NPCI Bharat BillPay Ltd.